

# *Tendring* **District Council**



## *Appendices Included:*

<b>Executive Summary</b>	A summary of the overall position.
<b>Appendix 1A</b>	A summary of the overall position by Portfolio/Committee split by GF and HRA
<b>Appendix 1B</b>	An analysis by Department of all General Fund Revenue budgets.
<b>Appendix 1C</b>	An analysis of Housing Revenue Account Revenue budgets.
<b>Appendix 1D</b>	The position to date for General Fund and HRA capital projects.
<b>Appendix 1E</b>	Collection Performance
<b>Appendix 1F</b>	Treasury activity.
<b>Appendix 1G</b>	Income from S106 Agreements.
<b>Appendix 1H</b>	Proposed Adjustments to the Budget

## Financial Performance Report In-Year Performance as at end of:

***December 2023***

*(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)*

# Financial Performance Report - Executive Summary as at the end of December 2023

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Collection Performance and Treasury Activity.

## General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Office of the Chief Executive	(28,213,405)	(11,658,398)	(14,978,143)	(3,319,744)
Operations and Delivery	17,061,710	7,898,474	7,867,867	(30,607)
Place and Economy	11,151,695	3,694,945	3,222,205	(472,740)
<b>Total General Fund</b>	<b>0</b>	<b>(64,979)</b>	<b>(3,888,071)</b>	<b>(3,823,092)</b>

## Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
<b>Total HRA</b>	<b>0</b>	<b>(6,318,250)</b>	<b>(6,655,179)</b>	<b>(336,929)</b>

## Capital

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
General Fund	15,576,360	2,820,082	2,522,645	(297,437)
Housing Revenue Account	12,320,350	5,383,398	5,575,586	192,189
<b>Total Capital</b>	<b>27,896,710</b>	<b>8,203,480</b>	<b>8,098,232</b>	<b>(105,248)</b>

## Collection Performance

	Collected to Date Against Collectable Amount
Council Tax	78.61%
Business Rates *	94.25%
Housing Rents	95.61%
General Debt	87.33%

## Treasury

	£'000
Total External Borrowing	33,447
Total Investments	80,698

\* The figure is performance against the budgeted Collection Fund amount rather than the debit collectable.

# Revenue Budget Position at the end of December 2023

## General Fund Portfolio / Committee Summary

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £
Corporate Finance and Governance	(464,960)	(2,647,573)	(2,549,420)	98,153
Assets	926,580	2,164,479	2,404,047	239,568
Economic Growth, Regeneration and Tourism	4,603,330	952,124	879,418	(72,706)
Environment	10,627,210	5,631,869	5,479,143	(152,726)
Leisure and Public Realm	6,359,125	1,766,712	1,046,305	(720,407)
Housing and Planning	8,604,750	4,098,072	1,921,211	(2,176,861)
Partnerships	3,553,130	2,213,352	2,088,208	(125,144)
Budgets Relating to Non Executive Functions	863,290	462,872	508,363	45,490
	<b>35,072,455</b>	<b>14,641,907</b>	<b>11,777,274</b>	<b>(2,864,633)</b>
Revenue Support for Capital Investment	2,093,080	0	0	0
Financing Items	(8,355,910)	(2,157,908)	(3,116,371)	(958,463)
<b>Budget Before use of Reserves</b>	<b>28,809,625</b>	<b>12,483,999</b>	<b>8,660,903</b>	<b>(3,823,096)</b>
Contribution to / (from) earmarked reserves	(14,668,055)	(122,620)	(122,616)	4
<b>Total Net Budget</b>	<b>14,141,570</b>	<b>12,361,379</b>	<b>8,538,287</b>	<b>(3,823,092)</b>
<b>Funding:</b>				
Business Rates Income	(3,058,440)	(4,046,288)	(4,046,288)	0
Revenue Support Grant	(696,440)	(546,347)	(546,347)	0
Collection Fund Surplus	(783,670)	(626,936)	(626,936)	0
Income from Council Tax Payers	(9,603,020)	(7,206,787)	(7,206,787)	0
<b>Total</b>	<b>0</b>	<b>(64,979)</b>	<b>(3,888,071)</b>	<b>(3,823,092)</b>

## **Revenue Budget Position at the end of December 2023**

### **HRA Portfolio Summary**

	<b>2023/24 Current Full Year Budget £</b>	<b>2023/24 Profiled Budget to date £</b>	<b>2023/24 Actual to date £</b>	<b>2023/24 Variance to Profile £</b>
Economic Growth, Regeneration and Tourism	0	(15,040)	(16,390)	(1,350)
Housing and Planning	(1,467,940)	(6,303,210)	(6,638,789)	(335,579)
	<b>(1,467,940)</b>	<b>(6,318,250)</b>	<b>(6,655,179)</b>	<b>(336,929)</b>
Revenue Support for Capital Investment	613,630	0	0	0
Financing Items	1,340,100	0	0	0
<b>Budget Before use of Reserves</b>	<b>485,790</b>	<b>(6,318,250)</b>	<b>(6,655,179)</b>	<b>(336,929)</b>
Contribution to / (from) earmarked reserves	(485,790)	0	0	0
<b>Total</b>	<b>(0)</b>	<b>(6,318,250)</b>	<b>(6,655,179)</b>	<b>(336,929)</b>

# Corporate Budget Monitoring - General Fund Budget Position at the end of December 2023

## Department - Chief Executive, Finance, IT, Governance and Partnerships

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	12,938,680	6,757,482	6,384,898	(372,584)	
Premises Related Expenditure	498,940	373,757	380,557	6,800	
Transport Related Expenditure	119,340	107,057	100,163	(6,895)	
Supplies & Services	9,591,060	3,624,144	3,453,589	(170,554)	
Third Party Payments	117,000	87,000	87,000	0	
Transfer Payments	38,098,230	24,230,987	22,274,941	(1,956,047)	
Interest Payments	9,340	3,199	3,319	120	
Direct Capital Financing Costs	2,385,900	0	0	0	
<b>Total Direct Expenditure</b>	<b>63,758,490</b>	<b>35,183,627</b>	<b>32,684,466</b>	<b>(2,499,160)</b>	
<b>Direct Income</b>					
Government Grants	(45,622,170)	(29,465,374)	(29,379,034)	86,340	
Other Grants, Reimbursements and Contributions	(1,668,940)	(1,471,524)	(1,570,469)	(98,945)	
Sales, Fees and Charges	(1,318,190)	(965,188)	(851,464)	113,723	
Rents Receivable	(1,050)	(565)	(395)	170	
Interest Receivable	(2,417,180)	(2,390,397)	(3,312,273)	(921,876)	
RSG, Business Rates and Council Tax	(14,141,570)	(12,426,358)	(12,426,358)	(0)	
<b>Total Direct Income</b>	<b>(65,169,100)</b>	<b>(46,719,405)</b>	<b>(47,539,993)</b>	<b>(820,588)</b>	
<b>Net Direct Costs</b>	<b>(1,410,610)</b>	<b>(11,535,778)</b>	<b>(14,855,527)</b>	<b>(3,319,748)</b>	
<b>Net Indirect Costs</b>	<b>(12,134,740)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Contribution to/(from) Reserves</b>	<b>(14,668,055)</b>	<b>(122,620)</b>	<b>(122,616)</b>	<b>4</b>	
<b>Total for Chief Executive, Finance, IT, Governance and Partnerships</b>	<b>(28,213,405)</b>	<b>(11,658,398)</b>	<b>(14,978,143)</b>	<b>(3,319,744)</b>	

## Department - Chief Executive, Finance, IT, Governance and Partnerships

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Chief Executive and Administration</b>	(49,570)	245,160	192,355	(52,805)	
<b>Total for Finance and IT Management and Administration</b>	(60)	79,037	84,560	5,523	
<b>Total for Finance</b>	291,650	984,704	856,298	(128,406)	
<b>Total for Finance - Other Corporate Costs</b>	(3,036,790)	(7,488,979)	(8,479,154)	(990,175)	This primarily reflects the position against investment income which is included within Appendix H.
<b>Total for Finance - Financing Items</b>	(19,202,045)	99,170	63,193	(35,977)	
<b>Total for Finance - RSG, Business Rates and Council Tax</b>	(14,141,570)	(12,426,358)	(12,426,358)	0	
<b>Total for Revenues and Benefits</b>	2,374,070	1,317,035	(830,528)	(2,147,563)	This primarily reflects the timing differences associated with Housing Benefit payments and the reimbursement by the Government via the related subsidy system.

## Appendix B

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b>Total for IT and Corporate Resilience</b>	180,250	1,528,215	1,615,405	87,190	This reflects a number of overspends against a number of budgets that will be broadly addressed via the proposed adjustments set out in Appendix H. In terms of the final outturn position for the year, although some individual budgets are likely to remain overspent, the Service is taking a managed approach with the aim of accommodating this within its overall net budgeted position for the year.
<b>Total for Health and Community</b>	174,870	56,522	54,234	(2,289)	
<b>Total for Governance Management and Administration</b>	(120)	85,778	87,554	1,777	
<b>Total for Legal</b>	25,140	316,050	316,712	661	

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b>Total for Communications</b>	1,750	74,093	70,256	(3,836)	
<b>Total for Democratic Services and Elections</b>	1,860,380	1,113,217	1,167,435	54,217	
<b>Total for Corporate Procurement and Contracts</b>	(76,010)	67,870	56,165	(11,705)	
<b>Total for Partnerships Management and Administration</b>	(110)	70,462	178,084	107,622	
<b>Total for Customer and Commercial</b>	(14,850)	135,495	57,564	(77,931)	
<b>Total for People</b>	(8,710)	302,305	325,758	23,453	
<b>Total for Organisational Development</b>	313,670	129,000	163,462	34,462	
<b>Total for Health and Community</b>	1,568,530	631,433	476,924	(154,509)	
<b>Total for Customer Contact</b>	44,480	502,380	492,690	(9,689)	
<b>Total for Careline and Community</b>	1,481,640	519,013	499,249	(19,764)	
<b>Total for Chief Executive, Finance, IT, Governance and Partnerships</b>	(28,213,405)	(11,658,398)	(14,978,143)	(3,319,744)	



## Corporate Budget Monitoring - General Fund Budget Position at the end of December 2023

### Department - Operations and Delivery

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	6,839,130	5,108,147	5,250,466	142,318	
Premises Related Expenditure	2,348,000	1,659,167	1,443,227	(215,940)	
Transport Related Expenditure	556,890	391,727	362,780	(28,947)	
Supplies & Services	5,413,080	2,453,369	2,939,948	486,579	
Third Party Payments	6,826,710	4,567,927	4,558,299	(9,628)	
Transfer Payments	378,900	286,688	1,015,716	729,029	
<b>Total Direct Expenditure</b>	<b>22,362,710</b>	<b>14,467,026</b>	<b>15,570,436</b>	<b>1,103,411</b>	
<b>Direct Income</b>					
Government Grants	(1,405,460)	(1,127,610)	(1,115,541)	12,069	
Other Grants, Reimbursements and Contributions	(1,520,970)	(944,693)	(987,929)	(43,237)	
Sales, Fees and Charges	(4,927,750)	(4,048,145)	(5,108,562)	(1,060,417)	
Rents Receivable	(417,100)	(331,824)	(394,185)	(62,361)	
Direct Internal Income	(166,390)	(94,040)	(96,352)	(2,312)	
<b>Total Direct Income</b>	<b>(8,437,670)</b>	<b>(6,546,311)</b>	<b>(7,702,569)</b>	<b>(1,156,258)</b>	
<b>Net Direct Costs</b>	<b>13,925,040</b>	<b>7,920,714</b>	<b>7,867,867</b>	<b>(52,847)</b>	
<b>Net Indirect Costs</b>	<b>3,136,670</b>	<b>(22,240)</b>	<b>0</b>	<b>22,240</b>	
<b>Total for Operations and Delivery</b>	<b>17,061,710</b>	<b>7,898,474</b>	<b>7,867,867</b>	<b>(30,607)</b>	

## Department - Operations and Delivery

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for CD Operations and Delivery Management and Administration</b>	4,440	249,270	299,004	49,734	
<b>Total for Building and Public Realm Management and Administration</b>	1,050	67,518	216,642	149,124	
<b>Total for Public Realm</b>	1,552,750	796,922	538,164	(258,757)	This primarily reflects a favourable position against the parking income budgets. It is expected that this favourable position will remain when the outturn for the year is finalised.
<b>Total for Waste and Recycling</b>	5,961,720	3,321,597	3,347,159	25,562	
<b>Total for Property and Projects</b>	800,420	10,243	(166,764)	(177,008)	
<b>Total for Development and Building Management</b>	2,260	23	168	145	
<b>Total for Coastal and Engineering</b>	3,164,680	1,238,042	1,071,837	(166,205)	
<b>Total for Open Space and Transport</b>	1,081,890	356,502	332,284	(24,218)	
<b>Total for Housing and Environment Management and Administration</b>	614,520	116,843	136,038	19,195	

## Appendix B

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b>Total for Housing</b>	1,371,480	664,826	1,150,321	485,495	The variance primarily reflects the current increased cost of homelessness, with a proposed adjustment set out within Appendix H. The final position for the year remains subject to a number of associated 'closure of account' processes, but it is still expected that any remaining adverse position can be accommodated within the Council's overall budgeted position for the year.
<b>Total for Environment</b>	2,506,500	1,076,689	943,014	(133,675)	
<b>Total for Operations and Delivery</b>	17,061,710	7,898,474	7,867,867	(30,607)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of December 2023

## Department - Place and Economy

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	5,537,530	4,112,942	4,234,696	121,754	
Premises Related Expenditure	1,695,775	1,326,971	1,366,154	39,183	
Transport Related Expenditure	40,650	30,581	16,781	(13,800)	
Supplies & Services	5,876,520	2,189,056	1,998,450	(190,606)	
Third Party Payments	870	0	0	0	
<b>Total Direct Expenditure</b>	<b>13,151,345</b>	<b>7,659,550</b>	<b>7,616,081</b>	<b>(43,470)</b>	
<b>Direct Income</b>					
Government Grants	(704,780)	(704,780)	(673,099)	31,681	
Other Grants, Reimbursements and Contributions	(40,830)	(34,830)	(107,011)	(72,181)	
Sales, Fees and Charges	(4,167,590)	(3,186,661)	(3,573,000)	(386,339)	
Rents Receivable	(49,150)	(38,335)	(40,152)	(1,817)	
Direct Internal Income	0	0	(615)	(615)	
<b>Total Direct Income</b>	<b>(4,962,350)</b>	<b>(3,964,606)</b>	<b>(4,393,876)</b>	<b>(429,271)</b>	
<b>Net Direct Costs</b>	<b>8,188,995</b>	<b>3,694,945</b>	<b>3,222,205</b>	<b>(472,740)</b>	
<b>Net Indirect Costs</b>	<b>2,962,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Place and Economy</b>	<b>11,151,695</b>	<b>3,694,945</b>	<b>3,222,205</b>	<b>(472,740)</b>	

## Department - Place and Economy

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Place and Economy Management and Administration</b>	(150)	99,690	98,754	(936)	
<b>Total for Planning Management and Administration</b>	(153,590)	1,339,008	1,284,631	(54,377)	
<b>Total for Planning Development</b>	2,091,980	(522,602)	(424,478)	98,125	This broadly reflects the reduction in income relating to Planning and Building Control, with associated adjustments set out within Appendix H.
<b>Total for Local Plan and Place Shaping Management and Administration</b>	(120)	71,843	77,582	5,740	
<b>Total for Strategic Planning</b>	642,110	192,703	6,767	(185,935)	This reflects the timing of expenditure against the Local Plan Budget.
<b>Total for Place</b>	50,620	10,062	7,535	(2,527)	
<b>Total for Economic Growth</b>	3,773,810	619,298	565,238	(54,060)	
<b>Total for Sport and Leisure Operations</b>	3,708,665	1,360,431	1,128,799	(231,633)	This reflects a favourable position emerging against the various leisure facilities. This position is subject to finalising the outturn position for the year, but a favourable position is likely to remain.
<b>Total for Tourism Arts and Events</b>	1,038,490	452,671	384,848	(67,823)	
<b>Total for Economy, Culture and Leisure Management</b>	(120)	71,843	92,528	20,685	
<b>Total for Place and Economy</b>	11,151,695	3,694,945	3,222,205	(472,740)	

## Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of December 2023

### Housing Revenue Account

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>					
<b>Direct Expenditure</b>					
Employee Expenses	2,200,170	1,193,437	1,148,446	(44,991)	
Premises Related Expenditure	4,069,560	2,889,995	2,943,623	53,628	
Transport Related Expenditure	37,870	28,402	23,171	(5,231)	
Supplies & Services	722,630	394,155	325,520	(68,635)	
Third Party Payments	61,030	0	0	0	
Transfer Payments	17,000	12,750	24,925	12,175	
Interest Payments	1,205,860	563,344	551,023	(12,321)	
Direct Capital Financing Costs	2,027,930	0	0	0	
<b>Total Direct Expenditure</b>	<b>10,342,050</b>	<b>5,082,084</b>	<b>5,016,709</b>	<b>(65,375)</b>	
<b>Direct Income</b>					
Government Grants	0	0	0	0	
Other Grants, Reimbursements and Contributions	(8,440)	(330)	(38,118)	(37,788)	
Sales, Fees and Charges	(586,460)	(440,299)	(492,127)	(51,828)	
Rents Receivable	(14,581,680)	(10,959,705)	(11,141,636)	(181,931)	
Interest Receivable	(138,260)	0	(6)	(6)	
<b>Total Direct Income</b>	<b>(15,314,840)</b>	<b>(11,400,334)</b>	<b>(11,671,888)</b>	<b>(271,554)</b>	
<b>Net Direct Costs</b>	<b>(4,972,790)</b>	<b>(6,318,250)</b>	<b>(6,655,179)</b>	<b>(336,929)</b>	
<b>Net Indirect Costs</b>	<b>5,458,580</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Contribution to/(from) Reserves</b>	<b>(485,790)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for HRA</b>	<b>0</b>	<b>(6,318,250)</b>	<b>(6,655,179)</b>	<b>(336,929)</b>	

## Housing Revenue Account

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Finance - Financing Items</b>	1,953,730	0	0	0	
<b>Total for CD Operations and Delivery Management and Administration</b>	(66,370)	(84,000)	(105,895)	(21,895)	
<b>Total for Development and Building Management</b>	5,277,040	2,924,459	2,982,203	57,744	
<b>Total for Housing</b>	(7,164,400)	(9,143,669)	(9,515,097)	(371,428)	This broadly reflects a number of favourable variances emerging such as the position against the rental income budget. The various activities associated with the 'close down of the accounts' is underway for 2023/24, with the position for the year therefore remaining subject to these processes.
<b>Total for Economic Growth</b>	0	(15,040)	(16,390)	(1,350)	
<b>Total for HRA</b>	0	(6,318,250)	(6,655,179)	(336,929)	

## Corporate Budget Monitoring - General Fund Capital Programme Position at the end of December 2023

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b>Expenditure</b>					
<b>Assets Portfolio</b>					
IT Core Infrastructure Rolling Replacement	98,480	68,960	68,964	4	This reflects the position at the end of December 2023 - the most up to date position indicates that this budget will be fully spent as part of finalising the outturn position for 2023/24.
Office Rationalisation	108,340	12,110	17,563	5,453	Works are ongoing at Mill Lane and Northbourne Depot, with the in-house engineering team balancing the delivery of this project alongside coastal protection works.
Carnarvon House Demolition	346,360	4,930	4,928	(2)	The demolition phase of the project is complete, with the remaining funding being considered as part of the wider LUF scheme.
Laying Out Cemetery	133,110	24,710	30,515	5,805	Work to date reflects a number of activities such as surveys and impact assessments and it is expected that the delivery of the scheme will be subject to a separate report during 2024/25.
Public Convenience Works	40,000	20,150	20,151	1	
Weeley Crematorium Works	160,300	87,080	87,072	(8)	Works remain on-going into 2024/25.
<b>Total for Assets Portfolio</b>	<b>886,590</b>	<b>217,940</b>	<b>229,193</b>	<b>11,253</b>	



	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b>Corporate Finance and Governance Portfolio</b>					
Agresso e-procurement	84,000	0	0	0	Service currently exploring best use of available budget. Options appraisal likely to be undertaken alongside finance system upgrade works currently scheduled for Autumn 2024/25.
<b>Total for Corporate Finance and Governance Portfolio</b>	<b>84,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Economic Growth, Regeneration and Tourism Portfolio</b>					
SME Growth Fund Capital Grants	43,250	0	0	0	
Starlings and Milton Road Redevelopment	742,450	371,690	371,685	(5)	
Rural England Prosperity Fund	164,830	0	0	0	Commitments and spending against this budget have been incurred during quarter 4
<b>Total for Economic Growth, Regeneration and Tourism Portfolio</b>	<b>950,530</b>	<b>371,690</b>	<b>371,685</b>	<b>(5)</b>	
<b>Housing and Planning Portfolio</b>					
Replacement Scan Stations	12,000	0	0	0	
Housing in Jaywick	274,200	0	0	0	
Private Sector Renewal Grants/Financial Assistance Loans	287,170	0	0	0	
Disabled Facilities Grants	10,702,520	788,463	789,027	565	
Private Sector Leasing	75,660	0	0	0	
Empty Homes funding	152,220	0	0	0	
<b>Total for Housing and Planning Portfolio</b>	<b>11,503,770</b>	<b>788,463</b>	<b>789,027</b>	<b>565</b>	

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
<b>Leisure and Public Realm Portfolio</b>					
Tokely Road, Frating - Playground Equipment	142,490	0	0	0	Works complete with service now awaiting final invoices from our contractor. Final position on this project expected to be confirmed as part of the 2023/24 Outturn Report.
Projects associated with the Vista Road Land Swap	334,290	0	0	0	This item consists of multiple delivery strands as set out in the original decision. This line of the budget therefore represents the expected delivery of the associated projects during the latter stages of the programme of works.
Cricket Net Practice System (Land Transfer)	68,500	68,500	69,982	1,482	Project Complete. Service to fund minor overspend from existing budgets as part of the outturn 2023/24.
Footway Installations (Land Transfer)	75,520	75,520	75,623	103	Project Complete. Service to fund minor overspend from existing budgets as part of the outturn 2023/24.
Active Ageing Outdoor Gym	70,000	0	0	0	The tender process for delivery of this project is currently underway.
Replacement of beach hut supports - The Walings	11,620	0	0	0	Service currently exploring best use of available budget in line with the existing beach huts strategy.
Northbourne Depot Extension Works	31,400	31,400	22,483	(8,917)	Project Complete.
Cliff Park Rockery Works	66,500	0	1,920	1,920	Work on this project now commenced and will continue into 2024/25.
CLC - Replacement of All Weather Pitch	393,310	393,310	294,901	(98,409)	Project Complete with the total project costs remain subject to finalising the outturn position for 2023/24
Clacton Skate Park Improvement Scheme	300,000	300,000	265,320	(34,680)	Project Complete with the total project costs remain subject to finalising the outturn position for 2023/24

## Appendix D

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
CLC - Pool Cameras	4,010	4,010	3,200	(810)	Project Complete with the total project costs remain subject to finalising the outturn position for 2023/24
Swimming Pool Covers	100,000	100,000	0	(100,000)	Project Complete with the total project costs remaining subject to finalising the outturn position for 2023/24 as the main element of expenditure has been incurred in Q4
Seafronts - Beach Patrol Vehicles & Equipment	25,730	25,730	25,730	0	
New Beach Huts	64,600	0	0	0	Service currently exploring best use of available budget in line with the existing beach huts strategy.
Works at Halstead Road Play Area, Kirby	1,290	450	450	0	
Changing Places Facility, Frinton on Sea	77,570	77,570	68,491	(9,079)	
Changing Places Project	290,400	290,400	229,537	(60,863)	
Marine Parade, Clacton - Playground Equipment	80,000	75,100	75,103	3	
<b>Total for Leisure and Public Realm Portfolio</b>	<b>2,137,230</b>	<b>1,441,990</b>	<b>1,132,740</b>	<b>(309,250)</b>	
<b>Partnerships Portfolio</b>					
Careline - Replacement Telephone System	14,240	0	0	0	
<b>Total for Partnerships Portfolio</b>	<b>14,240</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Approved General Fund Capital</b>	<b>15,576,360</b>	<b>2,820,082</b>	<b>2,522,645</b>	<b>(297,437)</b>	

## Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of December 2023

	2023/24 Current Full Year Budget £	2023/24 Profiled Budget to date £	2023/24 Actual to date £	2023/24 Variance to Profile £	Comments
Improvements, enhancement & adaptation of the Council's housing stock	7,097,870	2,819,795	2,798,244	(21,551)	
Spendells House Project	1,327,170	216,970	216,970	0	Please see main body of the report for further details
IT Upgrade & Replacement	2,300	0	0	0	
Disabled Adaptations	400,000	283,853	404,068	120,216	
Jaywick Sands - Flexible Workspace Project	1,742,830	1,742,830	1,848,004	105,174	Please see Appendix H for further details
HRA - New Build & Acquisitions - To Be Allocated	1,430,230	0	0	0	
HRA - Acquisitions - Council Dwellings	309,550	309,550	297,900	(11,650)	
HRA - Acquisitions - Non-Dwellings	10,400	10,400	10,400	0	
<b>Total Housing Revenue Account Capital Programme</b>	<b>12,320,350</b>	<b>5,383,398</b>	<b>5,575,586</b>	<b>192,189</b>	

## New-Build and Acquisitions - Subject to 1-4-1 Pooling Retained Receipts Regulations

	Required Expenditure to meet DLUHC Target by the end of the financial year:				
	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
<b>Capital Receipts</b>	0	343,507	142,810	449,310	667,801
<b>TDC Funded</b>	0	778,995	214,035	673,965	1,001,702
<b>Cumulative Expenditure</b>	<b>0</b>	<b>1,122,502</b>	<b>356,845</b>	<b>1,123,275</b>	<b>1,669,503</b>
<b>Committed Receipts</b>	0	343,507	142,810	291,467	0
<b>Uncommitted Receipts</b>	0	0	0	157,843	667,801
<b>Total Receipts</b>	<b>0</b>	<b>343,507</b>	<b>142,810</b>	<b>449,310</b>	<b>667,801</b>

## Collection Performance : Position at the end of December 2023

The collection performance against Council tax, Business Rates, Housing Rents and General Debt collection are set out below.

Council Tax			Business Rates		
	2022/23	2023/24		2022/23	2023/24
Quarter 1	27.33%	27.78%	Quarter 1	32.61%	33.73%
Quarter 2	53.77%	53.04%	Quarter 2	67.25%	69.47%
Quarter 3	79.34%	78.61%	Quarter 3	95.38%	94.25%
Quarter 4	93.90%		Quarter 4	101.42%	
Housing Rents			General Debt		
	2022/23	2023/24		2022/23	2023/24
Quarter 1	97.76%	96.25%	Quarter 1	76.39%	71.24%
Quarter 2	96.39%	95.86%	Quarter 2	86.89%	84.96%
Quarter 3	97.03%	95.61%	Quarter 3	88.12%	87.33%
Quarter 4	97.10%		Quarter 4	91.57%	

## Treasury Activity : Position at the end of December 2023

Key Treasury Management Performance Data and Prudential Indicators are set out below.

### TREASURY ACTIVITY

Borrowing	Opening Balance 1 April £'000	Borrowing to date £'000	Borrowing Repaid to date £'000	Balance to Date £'000	Comments
Long Term PWLB Borrowing - GF	136	0	4	132	
Long Term PWLB Borrowing - HRA	34,563	0	1,248	33,315	
<b>TOTAL BORROWING</b>	<b>34,699</b>	<b>0</b>	<b>1,252</b>	<b>33,447</b>	
Investments	Opening Balance 1 April £'000	Investments to date £'000	Investments Repaid to date £'000	Balance to Date £'000	Comments
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	68,800	376,000	374,500	70,300	Overall investments have increased slightly over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure. More local authorities have been borrowing, but the investments with the DMO have fallen now that all of the BEIS unspent business rates grant has been returned.
Investments with UK financial Institutions (including Money Market Funds)	10,411	36,623	36,636	10,398	
Investments with non-UK Financial institutions	0	0	0	0	
<b>Total Investments for less than a year</b>	<b>79,211</b>	<b>412,623</b>	<b>411,136</b>	<b>80,698</b>	
<i>Investments for longer than a year</i>	0	0	0	0	In respect of investments with UK financial institutions, at the end of the period, investments were held with 5 counterparties, including 2 Money Market Funds.
<b>TOTAL INVESTMENTS</b>	<b>79,211</b>	<b>412,623</b>	<b>411,136</b>	<b>80,698</b>	
Interest Paid / Received	Full Year Budget £'000	Profiled Budget to Date £'000	Actual to Date £'000	Variance to date £'000	Comments
Interest Paid on Borrowing - GF	9	3	3	0	The weighted average rate of interest on the Council's GF borrowing is currently 7.04%. (on an accrued basis).
Interest Paid on Borrowing - HRA	1,206	563	551	(12)	The weighted average rate of interest on the Council's HRA borrowing is currently 3.57%. (on an accrued basis)
Interest Received on Investments	(1,757)	(1,652)	(3,135)	(1,483)	The weighted average rate of interest being received on the Council's investments is currently 4.61%. (on an accrued basis)
PRUDENTIAL INDICATORS					
	Approved Indicator £'000	Highest amount reached in the period £'000	Comments		
Authorised limit for external borrowing	75,609	34,699			
Operational boundary for external borrowing	65,584				

## Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

Where related to capital schemes - see Appendix D for overall scheme progress.

### ALLOCATED / BEING SPENT

Scheme Type	Amount Committed / Planned to be Spent in 2023/24
	£'000
GF Revenue Schemes	315
GF Capital Schemes	410
HRA Capital Schemes	308
<b>TOTAL</b>	<b>1,033</b>

### UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 Year £'000	1 to 2 Years £'000	2 to 4 Years £'000	4 years + £'000
Regeneration Programme and Other Initiatives	0	0	2	0
Affordable Housing	0	0	0	1,175
Town Centre Improvements	0	0	22	0
Conservation	0	0	0	337
Open Space *	30	7	71	2,382
<b>TOTAL</b>	<b>30</b>	<b>7</b>	<b>95</b>	<b>3,894</b>

\* For schemes with a 'spend by' date of less than one year, this money must be spent as follows:

#### Open Space

£30,000 by November 2024

## Proposed Adjustments to the In-Year Budget December 2023

Description	Expenditure Budget £	Income Budget £	Reason for Adjustment
<b>SECTION 1 - GENERAL FUND IN-YEAR BUDGET ADJUSTMENTS 2023/24</b>			
<b>Section 1a - GENERAL FUND REVENUE - 2023/24 Savings and Cost Pressures Identified as part of 2024/25 Budget Process (reported to Full Council on 13 February 2024)</b>			
<b>Savings</b>			
Insurance - Non Premium Budgets	(41,320)		
Treasury Income		(1,200,000)	
Employee Costs - Pension Contributions	(5,720)		
Corporate Financial Strategy Allowance	(86,160)		
Revenues & Benefits - Project / Agency Staff Costs	(125,000)		
Back to Business Legacy Budgets	(138,410)		
Unapplied Accelerated Delivery Budget	(143,910)		
Reserves Adjustment - Carnarvon House		(11,090)	
<b>Cost Pressures</b>			
External Audit Fees	77,000		
Taxi Testing - Reduced Income		25,000	
Modern.gov IT costs	10,000		
BT phone line discount no longer available	17,000		
IDOX Contract	41,630		
Homelessness Costs	250,000		
External Audit Certification Work	35,000		
Lone Worker Devices	20,000		
Office Security	10,000		
Port Health Responsibility Costs	40,000		
Careline Net Costs	120,000		



Description	Expenditure Budget £	Income Budget £	Reason for Adjustment
Garden Waste - Potential Unrecoverable Debt		70,000	
Waste & Street Cleansing Contract Inflation	108,000		
Reduced Planning Income		200,000	
Reduced Building Control Income		50,000	
Member Investigation Costs	12,000		
North Essex Parking Partnership (NEPP) - Potential Budget Deficit	100,000		
<b>Section 1a Total</b>	<b>300,110</b>	<b>(866,090)</b>	
<b>Section 1b - GENERAL FUND REVENUE - Additional Items Emerging 2023/24</b>			
Reduced Crematorium Income		149,000	As reported at then end of Q2, the facility was experiencing a reduction in income. Although it was recognised that income may recover over the second half of year, this has not been the case with the figure included reflecting the estimated outturn position for the year.
Treasury Income		(300,000)	Additional income over and above the £1.2m included in section 1a above has been earned due to favourable cash balances / interest rates.
Housing Benefit Subsidy Claim - External Audit Fee Increase	123,000		Following further review, the cost associated with the External Audit Certification work is significantly higher than historically charged and therefore over and above the initial estimate set out in Section 1a above. The amount included represents the cost of bringing 3 years worth of outstanding claims up to date that has been caused by the on-going external audit delays. The impact in future years will be considered as part of developing the long term forecast. Please see the main body of the report for additional details including the associated procurement exemption request.
Reduced Land Charges Income		26,000	This largely reflects the wider / adverse economic environment, with the same issues impacting on planning and building control income above.

## Appendix H

Description	Expenditure Budget £	Income Budget £	Reason for Adjustment
Employee Costs	(100,000)		This reflects a number of latest vacancy savings accrued after allowing for other associated employee cost adjustments such as pension financial strain and the annual pay award. As highlighted in earlier reports, the pay award for the year has been managed within the overall employee budgets for the year rather than emerging as an overall cost pressure.
Leisure Centre VAT on Income		110,420	Due to on-going uncertainty relating to VAT chargeable on leisure activities, the original favourable position reflected in earlier Financial Performance reports is proposed to be 'reversed'. However the matter remains under on-going review and will be revisited as part of future financial performance / forecast reports.
Tendring Garden Communities - Expenditure	73,550		This relates to expenditure associated with work undertaken on behalf of partners.
Tendring Garden Communities - Income		(73,550)	This relates to the reimbursement by partners of the costs highlighted above.
Public Convenience Expenditure	50,000		Additional costs have been incurred across the various Facilities across the District. This will be kept under review to determine if there is any longer term impact which would need to be considered as part of the development of the long term forecast.
<b>Section 1b Total</b>	<b>146,550</b>	<b>(88,130)</b>	
<b>Section 1a and 1b Grand Total</b>	<b>446,660</b>	<b>(954,220)</b>	
<b>Section 1c - GENERAL FUND CAPITAL</b>			
Weekly Food Waste Collection - Project Costs	277,370		To support the Government's intention to provide weekly food waste collections to all households nationally, they have provided initial grants to LA's to cover associated capital costs. This proposed adjustment therefore recognises this funding within the budget. However further consideration on the use of this money will be undertaken alongside the current options appraisal work currently being undertaken to determine the future of the Waste and Street Cleansing arrangements at then end of the current contract term.
Weekly Food Waste Collections Government Grant		(277,370)	

Description	Expenditure Budget £	Income Budget £	Reason for Adjustment
<b>Swimming Pool Fund II Grant Schemes:</b>			
Frinton and Walton Pool - Air Handling Units	59,500		This reflects the Services successful bid to the Government as part of the second round of funding made available by the Government. Please see the main body of the report for further details.
Frinton and Walton Pool - Building Management System	35,000		
Brightlingsea LIDO (Capital Grant)	41,650		
Swimming Pool Fund II Government Grant Income		(136,150)	
Starlings Capital Project - Increase Project Budget via S106 Funding	22,000		It is proposed to utilise existing S106 funding in accordance with the associated agreement to support this project - Please see the main body of the report for further details relating to this scheme.
Use of S106 funding to support the above Starlings Project		(22,000)	
<b>Section 1c Total</b>	<b>435,520</b>	<b>(435,520)</b>	
<b>SECTION 2 - HRA IN-YEAR BUDGET ADJUSTMENTS 2023/24</b>			
<b>Section 2a - HRA REVENUE</b>			
None			
<b>Section 2b - HRA CAPITAL</b>			
Increased Costs of Delivering the Sunspot Flexible Workspaces in Jaywick Sands	208,000		Additional expenditure (including estimated contract retention sums) will be incurred to successfully deliver the project that broadly reflect the extended time required to deliver the scheme along with key IT costs associated with the on-going management of the units etc. A final report is planned to be presented to Members shortly that will set out the situation in more detail including the final retention sum paid.
Funding of above - NHB		(208,000)	It is proposed to fund the above via the New Homes Bonus which is currently supporting the 'Housing in Jaywick' Scheme within the General Fund. This will remain subject to review as part of finalising the outturn position for 2023/24, with any additional budget / technical changes that may be required being reported in the associated report accordingly.
<b>Section 2b Total</b>	<b>208,000</b>	<b>(208,000)</b>	

Description	Expenditure Budget £	Income Budget £	Reason for Adjustment
<b>SECTION 3 - GENERAL FUND BUDGET ADJUSTMENTS 2024/25</b>			
<b>Section 3a - Budget Adjustments Following Approval of Fees and Charges</b>			
Leisure Facilities Increased Estimated Income		(102,000)	
Use of Increased Income above - Supporting Maintenance Costs	77,000		
Use of Increased Income above - Establish a 3G Pitch 'Sinking Fund'	25,000		This reflects the requirements of the funding agreement with the Football Foundation
Parking Services Increased Estimated Income		(50,000)	
Use of Income above to support car park maintenance costs	50,000		
<b>Total Section 3a</b>	<b>152,000</b>	<b>(152,000)</b>	
<b>Section 3b - Additional Cost Pressures Identified for Funding in 2024/25</b>			
<b>REVENUE</b>			
Career Track Net Revenue Position	25,000		The Service remains committed to delivering a net neutral position, which may take longer than initially anticipated. This adjustment therefore reflects the potential for a continuing 'subsidy' position to remain in 2024/25, with the longer term position being considered alongside the development of the forecast. A report providing a detailed Service update is set out elsewhere on the agenda.
Weeley Council Offices Costs	65,000		This reflects the continuing cost of ownership, which includes items such as business rates and utility standing charges. Once ownership is transferred in accordance with the associated agreement then these costs will no longer be payable. The position will be kept under review in 2024/25 and as part of developing the long term forecast.
Implement Beach Patrol Recommendations	60,000		This reflects the costs associated with implementing recommendations from a recent review in partnership with the Royal Life Saving Society UK (RLSS). These additional costs relate to the 2024 season, with the longer term options subject to review during the year.

## Appendix H

Description	Expenditure Budget £	Income Budget £	Reason for Adjustment
Supporting the Retender of the Waste and Street Cleaning Contract	100,000		It is proposed to set aside a further sum of money (over and above an earlier amount of £100k) to support the work associated with developing the options / specifications / tender of the Waste and Street Cleaning Contract. Please see the main body of the report for further details including a proposed delegation within the recommendations.
Clacton Leisure Centre Gym Changing Investigation	25,000		It is proposed to undertaken some initial investigatory works to inform potential future decisions relating to this facility. Potential associated / remedial works could be in excess of £500k, which will be subject to a separate report informed by this proposed investigatory work.
Continuation of contribution for the Harwich PCSO	24,650		It is proposed to set aside the required funding in 2024/25 subject to a separate report that is planned to be presented early in 2024/25.
Fixed Term Family Support Officer	48,750		It is proposed to set aside the required funding for this post to potentially continue in 2024/25. The use of this money will be subject to a separate report that is planned to be presented early in 2024/25.
Fixed Term Housing Early Intervention Officer	43,610		It is proposed to set aside the required funding for this post to potentially continue in 2024/25. The use of this money will be subject to a separate report that is planned to be presented early in 2024/25.
T4 Growth Fortnight	9,000		It is proposed to set aside this funding to continue to support this event in 2024/25. The longer term position will be considered as part of developing the forecast during the year.
Budget to support seasonal demand for Horticultural and Open Space services	40,000		It is proposed to support additional work during the year, with any longer term impact planned to be considered alongside the development of the long term forecast.
<b>CAPITAL</b>			
IT Equipment Replacement - Laptops	100,000		There is currently a significant demand for replacement laptops, especially as Microsoft support for Windows 10, which is installed on a large number of existing laptops, ends in 2025. Setting aside a longer term contribution to a 'laptops replacement fund' will be considered as part of the development of the wider forecast.

## Appendix H

Description	Expenditure Budget £	Income Budget £	Reason for Adjustment
Town Hall Boiler / Heating (ASHP) including BMS	200,000		A replacement heating system within the Town Hall has now become urgent, with the amount included reflecting an initial estimated cost. The associated works will be subject to the necessary procurement process during the year.
Walton Lifestyles Roof Repairs	6,000		To support necessary works at this Leisure Facility.
Clacton Pool leaks - remedial works	40,000		This proposed adjustment represent the cost of an initial survey and potential 'light' remedial works. However, subject to the outcome of the survey, the cost of remedial work options could be higher (potentially over £200k). A further report may therefore be necessary once the planned survey has been undertaken.
Clacton Leisure Centre Saunas Refurbishment	25,000		To undertaken the necessary remedial / refurbishment of this facility.
<b>Total Section 3B</b>	<b>812,010</b>	<b>0</b>	
<b>TOTAL ALL SECTIONS BEFORE FUNDING ADJUSTMENT</b>	<b>2,054,190</b>	<b>(1,749,740)</b>	
Funding Adjustment - Use of Forecast Risk Fund	0	(304,450)	
<b>TOTAL ALL SECTIONS AFTER FUNDING ADJUSTMENT REQUIRED TO DELIVER A BALANCED POSITION</b>	<b>2,054,190</b>	<b>(2,054,190)</b>	